



FOR IMMEDIATE RELEASE

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**Colorado Lending Source recognized as top veteran lender by the
National Association of Development Companies**

DENVER – On November 1, 2013 the National Association of Development Companies (NADCO) recognized Colorado Lending Source as the second most active Small Business Administration (SBA) 504 lender in the nation for loans to veteran-owned small businesses.

Colorado Lending Source, a not-for-profit small business financing expert, approved \$37.7 million worth of loans to expanding veteran-owned businesses who were creating jobs within the state of Colorado during FY 2013.

“It is an honor and a pleasure for us to work with so many great veteran-owned businesses,” said Colorado Lending Source Executive Director, Mike O’Donnell. “This is a great state for every small business owner to be located and add jobs but we are particularly proud to be the second most active SBA 504 lender to veterans in the country, and recognize that serving the community of emerging veteran business owners only furthers our mission of fostering the economic growth of diverse small businesses within Colorado.”

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Colorado Lending Source is the state’s not-for-profit, small business financing expert. Over our two-decade history, we have worked with small businesses to create and retain more than 19,500 jobs while bringing \$941 million into the state’s economy. In 2012 alone we partnered with 65 different lending institutions to help provide 281 Small Business Administration loans, leading to the creation of 2,013 jobs in Colorado.

Veterans Day Awards Recognize Top Lenders to Veterans

November 1, 2013

As Veterans Day approaches, the National Association of Development Companies (NADCO) today announced the top SBA lenders in the nation in terms of financing for veterans through the SBA Real Estate Advantage (504) Loan Program.

SBA Associate Administrator Ann Marie Mehlum, chief of the agency's Office of Capital Access, joined NADCO in presenting the awards in Clearwater, FL recognizing the top lenders in NADCO's VetLoan Advantage program offering low-cost financing to veterans.

The top 10 SBA Certified Development Companies (CDCs) in the country by loan volume delivered to veterans are CDC Small Business Finance, San Diego, CA (\$77.6 million), Colorado Lending Source, Denver, CO (\$37.7 million), Indiana Statewide Certified Development Corp., Indianapolis, IN (\$22 million), Regional Business Assistance Corp., Mercerville, NJ (\$19.4 million), Business Finance Group, Fairfax, VA (\$15.7 million), Small Business Growth Corp. Chicago, IL (\$12.6 million), Self-Help Ventures Fund, Raleigh, NC (\$11.3 million), Mountain West Small Business Finance, Salt Lake City, UT (\$11.2 million), New England CDC Wakefield, MA (\$10.5 million), and Mortgage Capital Development San

"VetLoan Advantage is off to a strong start, but we must do more to help our veterans transition to leadership in the civilian economy," Solomon said. "It's good for veterans, good for our economy, and good for America."

Top lenders by region include:

Region 1

New England CDC (\$10.5 million)

Granite State Economic Development (\$5 million)

Region 2

Regional Business Assistance Corporation (\$19.5 million)

Empire State CDC (\$5.8 million)

Region 3

Business Finance Group (\$15.7 million)

Chesapeake Business Finance Co. (\$8 million)

Region 4

Self-Help Ventures Fund (\$11.3 million)

Florida First Capital Finance (\$8.7 million)

Region 5

Indiana Statewide Certified Development Corporation (22 million)

San Francisco, CA (\$8.4 million).

CDCs are community-based lenders offering the REAL (504) 10% down, low-interest, fixed-rate commercial real estate and asset loan, as well as Community Advantage, low-interest working capital loans under \$250,000.

The top five bank lenders providing the most REAL (504) financing to veterans in FY2013 were Bank of America (\$32.2 million), JP Morgan Chase Bank (\$22.3 million), Wells Fargo Bank (\$22 million), Citibank (\$13.9 million), and KeyBank (\$13.8 million).

"Our veterans, whose sacrifice cannot be forgotten, should have the chance to become leaders in the civilian economy," said Beth Solomon, President & CEO of NADCO. "SBA loans are providing low-cost, high-octane fuel our veterans use to create and grow small businesses and live the American Dream."

NADCO has partnered with the SBA in its "Pledge to Veterans" whose goal is to increase SBA lending to veterans 5% per year for the next five years. NADCO launched the VetLoan Advantage program, in which SBA Certified Development Companies have reduced fees on SBA loans, just before Memorial Day in San Diego, CA.

Small Business Growth Corp. (\$12.6 million)

Region 6

North Texas Certified Development (4.8 million)
Small Business Capital Corp. (\$2.5 million)

Region 7

Rural Missouri, Inc. (\$3.9 million)
Black Hawk Economic Development (\$1.6 million)

Region 8

Colorado Lending Source, Ltd. (\$37.7 million)
Mountain West Small Business Finance (\$11.2 million)

Region 9

CDC Small Business Finance (\$77.6 million)
Mortgage Capital Development (\$8.5 million)

Region 10

Evergreen Business Capital (\$7.9 million)
Northwest Business Development (\$6.9 million)
